



Industrial Growth Platform, Inc.

Announcement of subscription to third-party allocation of new shares by Ac-Planta Inc.

Tokyo, May 8, 2018 -- Industrial Growth Platform, Inc. (IGPI) has underwritten a third-party allocation of new shares by Ac-Planta Inc. (Ac-Planta), which is engaged in research and development, manufacturing and sales of plant bioactive agents that utilize acetic acid.

Ac-Planta is an agri-biotech venture established in February 2018. The company conducts research and development of bioactive agents aimed at preventing plants from drying and creating water-saving effects. It draws on the mechanism, studied at RIKEN, the Institute of Physical and Chemical Research, that giving acetic acid to plants activates their inherent drought tolerance.

Ac-Planta has already begun verification tests for developing products to be used at farms and households. It eventually aims to contribute toward resolving numerous social issues, including drought and food crises resulting from population growth. Ac-Planta has been approved as a RIKEN Venture, a status given to companies that use RIKEN's research results as their core technology and meet certain criteria (<http://www.riken.jp/en/outreach/ventures/>).

Through this third-party allocation of new shares, Ac-Planta will accelerate the reinforcement of its organizational structure so that it can conduct further verification tests at farms and elsewhere as well as engage in research and development, manufacturing and sales of products.

IGPI will offer advice concerning overall management matters to enhance Ac-Planta's corporate value and assist in promoting the widespread use of Ac-Planta's products by utilizing IGPI's network resources. Furthermore, IGPI's Partner Aiko Mochizuki has assumed the post of outside director at Ac-Planta upon this transaction.

Overview of Ac-Planta Inc.

Main Business: Research and development, manufacturing and sales of plant bioactive agents that use acetic acid

Date of Establishment: February 7, 2018

Representative: Jong-Myong KIM, CEO

Website: <https://ac-planta.com/en/>

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About Industrial Growth Platform, Inc. (IGPI)

Founded in Tokyo in 2007, Industrial Growth Platform Inc. (IGPI) is a professional management consultancy that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value.

IGPI is a privately owned company with core staff of over 200 professionals with offices in Tokyo, Shanghai and Singapore. Its management team is headed by Managing Partner Kazuhiko Toyama and Takashi Muraoka.