

Industrial Growth Platform, Inc.

Establishment of the India-Japan Fund

by JBIC IG Partners Press release

Tokyo, October 4, 2023– JBIC IG Partners, a joint venture established by Industrial Growth Platform, Inc. (IGPI) and the Japan Bank for International Cooperation (JBIC), and National Investment and Infrastructure Fund Limited ('NIIFL'), an India's collaborative investment platform for international and Indian investors, anchored by the Government of India, have closed definitive agreements to collaborate under the India-Japan Fund (the 'Fund').

The Fund targets (i) the environmental preservation sectors in India, including renewable energy, electric vehicles, waste management, and water management as well as (ii) Indian companies and projects that will collaborate with Japanese companies across all sectors. With a total capital commitment of INR 49 billion from the Government of India and Japan Bank for International Cooperation (JBIC), the Fund will invest in India's environmental preservation sectors and will also support business relationships between Indian and Japanese companies.

*JBIC IG Partners (http://www.jbicig.com/en/)

On June 30, 2017, JBIC IG Partners was established by IGPI and JBIC with the aim of creating long-term and sustainable value for investors and industries through the development of global business opportunities and a disciplined investment approach.

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