

Announcement of establishment of Nagoya Institute of Technology Expansion Platform, Inc.

Tokyo, July 28, 2020 – Industrial Growth Platform, Inc. (IGPI) has together with national university corporation Nagoya Institute of Technology (NITech) established Nagoya Institute of Technology Expansion Platform, Inc. (NITEP).

NITEP will fully utilize the knowledge of NITech, which possesses high-level advanced research and technological capabilities in the fields of chemistry, materials science and information science, and IGPI, which has a track record of providing corporate and management support, to promote the social implementation and incubation of advanced technologies including joint research, education/training/human resources development and startup support.

Upon the establishment of NITEP, IGPI's Partner Takayoshi Kawakami has assumed the post of CEO while Aiko Mochizuki and Toshinari Furusawa took the post of director at the new company. Osamu Eryu, an executive director at NITech, is scheduled to become advisor.

Overview of Nagoya Institute of Technology Expansion Platform Company Name: Nagoya Institute of Technology Expansion Platform, Inc. (NITEP) Date of Establishment: June 24, 2020 Capital: 10,000,000 yen (including capital reserve) Shareholders: National university corporation Nagoya Institute of Technology, Industrial Growth Platform, Inc. (IGPI) Location: Gokisocho, Showa-ku, Nagoya Representative:Takayoshi Kawakami, CEO Core Members: Aiko Mochizuki, director; Toshinari Furusawa, director; Osamu Eryu, advisor (scheduled) Business: 1. Research, development and sales of technology

2. Acquisition, use, management, operation, licensing, brokerage and trading of

intellectual property rights

- 3. Education and training
- 4. Consulting
- 5. Investment and incubation

Website: https://www.nitep.co.jp/

Contacts: Takayoshi Kawakami Tel: 81-3-4562-1111 e-mail: <u>info_igpi@igpi.co.jp</u>

About Industrial Growth Platform, Inc. (IGPI)

Founded in Tokyo in 2007, Industrial Growth Platform Inc. (IGPI) is a professional management consultancy that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value.

IGPI is a privately owned company with core staff of over 200 professionals with offices in Tokyo, Shanghai and Singapore. Its management team is headed by Managing Partner Kazuhiko Toyama and Takashi Muraoka.