



Industrial Growth Platform, Inc.

Acquisition of Nanbu Bus, Inc. by Northern Iwate Transportation, Inc.

Tokyo, February 21, 2017 -- Michinori Holdings, Inc. (Michinori HD), a wholly-owned subsidiary of Industrial Growth Platform, Inc. (IGPI), announced the acquisition of Nanbu Bus, Inc. (Nanbu Bus) by Michinori's subsidiary - Northern Iwate Transportation, Inc. (NIT) on March 1st, 2017. Upon the acquisition, Nanbu Bus will become a branch of NIT in Nanbu.

As a result of the acquisition, Nanbu Bus will become a member of Michinori group, and will partner not only with NIT but also with other members of the Michinori Group (such as Fukushima Transportation, Aizu Bus, Kanto Transportation, Toya Transportation, Ibaraki Transportation, the Shonan Monorail, and Michinori Travel Japan) to support business revitalization and expansion.

The foremost and urgent goal of this acquisition is to maintain the operations of Nanbu Bus in its current time of crisis. Michinori Group will also use this acquisition as an opportunity to activate transportation and tourism of the region by working closely with local residents and employees of the Group's new member.

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About Industrial Growth Platform, Inc. (IGPI)

Industrial Growth Platform Inc. (IGPI) is a professional management consultancy founded in Tokyo in 2007 that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value. IGPI is a privately owned company with core staff of over 180 professionals with offices in Tokyo, Shanghai and Singapore. Its management team is headed by Managing Partner Kazuhiko Toyama and Takashi Muraoka.