

Oct 02, 2025, Industrial Growth Platform, Inc. (IGPI)

IGPI Singapore Signs MoU with Living Lab Ventures (LLV) of Sinar Mas Land to Support Japanese Enterprises' Expansion into Indonesia

Singapore/BSD City, October 2, 2025 – Industrial Growth Platform Pte, Ltd. (IGPI Singapore) has signed a Memorandum of Understanding (MoU) with Living Lab Ventures (LLV), the corporate venture capital arm of **Sinar Mas Land**, to strengthen cross-border collaboration between Japan and Indonesia. The partnership is designed to support Japanese enterprises in exploring and developing business opportunities in Indonesia, one of the fastest-growing economies in Southeast Asia.

Under this MoU, IGPI Singapore will provide management consulting and investment advisory services to Japanese clients seeking market entry, while LLV will offer access to its extensive Indonesian network, deep industry expertise, and strategic resources. These include the large-scale BSD City township, spanning 6,000 hectares and home to nearly 500,000 residents, which serves as a unique living laboratory for innovation. BSD City's diverse urban infrastructure enables in-depth market research, proof-of-concept (PoC) trials, and strategic partnerships through Sinar Mas Land's wide-reaching relationships across Indonesia.

The partnership leverages IGPI's proven cross-border consulting expertise across Asia with Sinar Mas Land's strong presence and integrated ecosystem in Indonesia, aiming to accelerate the success of Japanese companies in entering and scaling within the Indonesian market. By combining advisory and investment support with a real-world urban environment for piloting solutions, the collaboration offers Japanese companies a soft-landing platform with lower risks and faster execution.

Through this MoU, LLV will support IGPI and its clients in facilitating market research and analysis, PoC implementation, business matchmaking with potential partners, and curated business tours designed to connect Japanese enterprises with relevant stakeholders across BSD City and Indonesia's broader economy. This approach provides not only strategic entry points for Japanese companies but also contributes to Indonesia's economic development through foreign investment, job creation, and knowledge transfer.

Bayu Seto, Partner at Living Lab Ventures (LLV), stated, "This partnership reflects LLV's mission to connect Indonesia's ecosystem with global opportunities. By opening up BSD City as a hub for Japanese companies to pilot and scale their businesses, we are creating pathways for new investment, technology transfer, and sustainable growth that will benefit both Indonesia and Japan."

Kohki Sakata, CEO of IGPI Singapore, stated, "We see Indonesia as a market of immense opportunity for Japanese companies, particularly with its young population, growing middle class, and rapid digital adoption. Partnering with Living Lab Ventures and Sinar Mas Land allows us to provide our clients not just advisory services, but a tangible ecosystem where they can test, adapt, and grow their businesses successfully."

This partnership highlights the increasing role of BSD City as an international hub for innovation and business expansion, while reinforcing Indonesia's position as a strategic destination for Japanese enterprises in Southeast Asia. For Indonesia, it brings the potential for greater foreign direct investment, technology collaboration, and new job opportunities, while for Japan, it offers a trusted partner and an immediate platform to access one of the region's most dynamic economies.

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About Living Lab Ventures

Living Lab Ventures (LLV) is the corporate venture capital arm of Sinar Mas Land, focused on agnostic sectors in Southeast Asia. The company provides funding, expertise, services, support, and an ecosystem tailored to entrepreneurs in building their companies towards a global stage. LLV continuously facilitates startups through two main pillars: Investment and Global Partnership.

As a catalyst for urban transformation in Indonesia, LLV's mission is to drive economic growth, accelerate digital transformation, and extend global reach. LLV is committed to creating a thriving ecosystem where businesses flourish and industries are redefined.

Positioning itself as Indonesia's gateway for global companies, LLV is strategically located in BSD City, a dynamic area brimming with opportunities. LLV assists various global companies in expanding to Indonesia through an innovative approach and real-life use cases from its ecosystem. By leveraging BSD City's strategic assets and an extensive network, LLV is turning

this area into a top destination for global businesses. This transformation is boosting the economy, attracting more visitors, creating jobs, and establishing BSD City as a prominent international hub.

Unlike traditional venture capital firms, LLV offers more than just financial investment. It invests in globally-minded entrepreneurs, fostering high-impact companies with its expertise and expansive ecosystem. By supporting a diverse portfolio across technology, healthcare, and renewable energy, LLV ensures lasting economic value and positions Indonesia as the next hub for global companies. For more information, visit <http://livinglab.ventures/>

About Industrial Growth Platform, Inc. (IGPI)

Industrial Growth Platform, Inc. (IGPI) is a professional management consultancy that leverages strong partnership and collaboration with clients to enhance their long-term and sustainable corporate and business value.

IGPI is a privately owned company with core staff of over 200 professionals with offices in Tokyo, Shanghai and Singapore. Its management team is headed by Managing Partner Takashi Muraoka.

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