

For Immediate Release

Industrial Growth Platform, Inc.

**IGPI Announces Support for the Revitalization of  
Iwate Kenpoku Bus Co., Ltd., and Jodogahama Park Hotel**

TOKYO, May 14, 2009 —Industrial Growth Platform, Inc. (IGPI) today announced that it has executed a basic agreement with Iwate Kenpoku Bus Co., Ltd. (President: Toshihiro Mifune,) and Jodogahama Park Hotel (President: Hirotohi Mifune) concerning IGPI's role as a sponsor in the provision of business revitalization support. Through its subsidiary Michinori Holdings Co., Ltd., IGPI has committed to partnering with the employees of the Kenpoku Bus Group (including Iwate Kenpoku Tourism in addition to Iwate Kenpoku Bus and Park Hotel) in an ambitious revitalization of the Group.

Immediately upon conclusion of the agreement, IGPI received a report confirming that the two companies, Kenpoku Bus and Park Hotel, filed for civil rehabilitation under the jurisdiction of the Tokyo District Court. IGPI will cooperate in the implementation of civil rehabilitation proceedings and, upon receiving the necessary legal permissions, plans to engage in operations in support of the rehabilitation of the Kenpoku Bus Group.

As part of the rehabilitation support efforts, IGPI is currently considering the following operational guidelines for the Iwate Kenpoku Bus and Park Hotel businesses.

**1. Iwate Kenpoku Bus**

Iwate Kenpoku Bus primarily operates busses in the north area of Iwate Prefecture, including the inland region north of Morioka City and the coastal region north of Yamada-machi. IGPI intends to continue the stable operation of the bus business in a manner which serves the daily transportation needs of passengers. With the cooperation and support of Iwate Prefecture and other local authorities, IGPI will endeavor to restore resident bus ridership levels in the region. Against a background of increasing awareness of global environmental issues in recent years, the potential social contribution of public transportation is more important than ever. IGPI will strive to develop a public transportation network that serves the essential transportation needs of the region's citizenry.

Further, IGPI will focus on bolstering planning and sales capacity for Iwate Kenpoku Bus's long-distance coach, bus leasing, tourist ship, travel and rest area services in order to ensure the long-term viability and growth of these businesses. IGPI intends to concentrate the Iwate Kenpoku Bus Group's efforts and endeavor to develop and expand these business lines. As a community-based company, the Iwate Kenpoku Bus Group seeks the renewed support of all stakeholders. Please note that limited ridership routes among long-distance coach and tourist ship routes indicated in red will be considered for reduced frequency of operation or elimination.

**2. Park Hotel**

The Park Hotel owns and operates a premier facility for accommodations and banquet services in the Rikuchu Coast region and is an essential part of the community. IGPI aims to bolster this facility's connection to long-time local customers, as well as develop innovative services to increase its attractiveness from neighboring prefectures and far away places by

restructuring operations and improving profitability.

Assuming certain conditions are met, going forward, IGPI plans to continue to operate the vast majority of the Kenpoku Bus Group's businesses. IGPI plans to establish a new management structure and provide support for business revitalization including injection of new capital to ensure the long-term viability of the Group's business lines. IGPI will keep stakeholders apprised of the details of these plans as the civil rehabilitation proceedings progress.

#### About Michinori Holdings

Michinori Holdings was established as a wholly-owned subsidiary of IGPI to act as a holding company for a number of public transportation businesses across a wide area. In March of this year, the company invested in Fukushima Kotsu and is planning to invest in Ibaraki Kotsu in August of this year. These public transportation companies enjoy operational synergies under Michinori Holdings, and take advantage of merits including shared management expertise, enhanced purchasing power, and efficient implementation of management functions.

Date of incorporation: March 16, 2009

Representative Director: Jun Matsumoto

Capital: ¥350 million

#### About Industrial Growth Platform

Industrial Growth Platform, Inc., was established in April 2007 by members of the Industrial Revitalization Corporation of Japan to provide support in improving business value. IGPI's maintains a staff experienced in a variety of business lines, financial services and other professional services, who provide support for of a range of businesses, including restructuring, business strategy development and M&A.

Website: <http://www.igpi.co.jp>

For additional information

Sou Ikeda, Motohiko Shintani

Industrial Growth Platform, Inc.

Tel: 03-5209-7920