

**IGPI Executes Sponsor Agreement
Related to the Fukushima-kotsu Group**

TOKYO, December 19, 2008 — Industrial Growth Platform, Inc. (IGPI) today announced that it had executed a sponsor agreement with Nobuaki Kobayashi in his capacity as receiver and administrator of Fukushima-kotsu Co., Ltd., and Fukuko-seibi Co., Ltd. (“companies under corporate reorganization”). After obtaining a ruling to approve the appropriate rehabilitation plan, and acting in its capacity as sponsor of the Fukushima-kotsu Group, which includes the aforementioned companies under corporate reorganization as well as Fukushima-kotsu Kanko Co., Ltd., Fukuko-ad Co., Ltd., and Fukuko Insurance Service Co., Ltd., IGPI will underwrite an increase in capital by Fukushima-kotsu and work closely with Mr. Kobayashi, legal counsel and Fukushima-kotsu Group employees to ensure the group’s reorganization and revival.

Public Transportation Business

Fukushima-kotsu is a long-standing transportation company that mainly provides bus services to the citizenry of the Naka-dori area of Fukushima Prefecture. Supported by a local community customer base and regional government authorities that have served over many years to nurture the company’s activities, the company is committed to fulfilling its role as a provider of essential public transportation services and ensuring continuous and stable bus and rail transportation operations that respond to customers’ needs.

Furthermore, as sensitivity about global environmental issues grows, Fukushima-kotsu is more and more aware of its social obligations as a bus and rail transportation operator. Under these circumstances, the company and group will endeavor to put forward public transportation network plans and proposals that are essential to local communities and regional economic development. The Fukushima-kotsu Group will make every effort to rebuild and fortify its operations for the benefit and comfort of the people of Fukushima Prefecture.

Other Businesses

In addition to the aforementioned, Fukushima-kotsu is an operator of long-distance coach and chartered bus services and is also engaged in insurance sales. The group emphasizes planning and marketing activities that can be expected to generate future growth across such wide-ranging fields as travel (Fukushima-kotsu Kanko Co., Ltd.), rolling stock maintenance (Fukuko-seibi Co., Ltd.) and advertising (Fukuko-ad Co., Ltd.). As a community-based corporate group, Fukushima-kotsu will redouble its efforts to expand each of the aforementioned businesses and requests the continued support and understanding of all stakeholders.

Employment

In principle, the number of company and group employees will remain unchanged. Leveraging the strengths of a unified workforce, every effort will be made to rebuild the group.

Schedule

After obtaining a ruling from the Tokyo District Court, IGPI will dispatch a corporate administrator and commence specific collaborative steps to rebuild the companies under corporate reorganization. Thereafter, and following receipt of an approval ruling to the rehabilitation plan, IGPI or its subsidiary companies are scheduled to fully underwrite the proposed increases in capital by both Fukushima-kotsu Co., Ltd., and Fukuko-seibi Co., Ltd. After the aforementioned capital increases have been completed, plans are in place to launch a new management structure. Full details will be disclosed following completion of corporate rehabilitation proceedings.

Profiles of the Companies under Corporate Reorganization

Fukushima-kotsu Co., Ltd.

Business activities: Motor and rail transportation businesses

Founded: July 9, 1986

Head office address: 7-8 Higashi Hama-cho, Fukushima-shi, Fukushima Prefecture

Fukuko-seibi Co., Ltd.

Business activities: Motor vehicle maintenance and repair

Founded: October 1, 1971

Head office address: 10-1 Kitayanome, Eshita, Fukushima-shi, Fukushima Prefecture

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