

For Immediate Release

Industrial Growth Platform, Inc.

IGPI Forms Strategic Business Alliance with PIA Corporation

TOKYO, May 15, 2008 — Industrial Growth Platform, Inc. (IGPI) announced today the conclusion of an agreement with PIA Corporation to form a strategic business alliance. The goal of this alliance is to further enhance PIA's business and corporate value.

Established in April 2007 and staffed mainly by former employees of the Industrial Revitalization Corporation of Japan, IGPI strives to promote long-term, sustainable growth in corporate and business value through the provision of human resources. With a wealth of experience in business revitalization and growth support as well as a comprehensive network of professional human resources, IGPI offers multifaceted management consulting aimed at enhancing corporate and business value.

Through this business alliance, IGPI will support PIA and its endeavors in the live entertainment domain, an area that is expected to enjoy future growth, as well as in the implementation of its medium-term management plan. In this manner, every effort will be made to secure sustainable improvements in PIA's business and corporate value.

Company Profiles (As of May 2008)

Industrial Growth Platform, Inc.

Head office address: 3 Kandaneibeicho, Chiyoda-ku, Tokyo

Representative: Kazuhiko Toyama

Founded: April 2007

Paid-in capital: ¥5,600 million

Business activities: Hands-on, risk-sharing support services for continued enhancement of corporate and business value over the long term

PIA Corporation

Head office address: 5-19 Sanban-cho, Chiyoda-ku, Tokyo

Representative: Hiroshi Yanai

Founded: July 1972
Paid-in capital: ¥3,475 million
Business activities: Ticketing, publishing, information and related services

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